

Dereham Town Council  
Explanation of Variances between 2025 and 2026.

	Description	£	£	£	%	Explanation Required?	Notes
1	Balances brought fwd	£1,732,875	£1,906,581	£173,706	10		
2	Annual precept	£1,168,362	£1,229,107	£60,745	5	No	
3	Total other receipts	£536,967	£531,737	£-5,230	-1	No	
4	Staff Costs	£400,196	£429,145	£28,949	7	No	
5	Loan interest/capital repayments	£179,482	£179,285	£-197	0	No	
6	Total other payments	£951,945	£1,185,194	£233,249	25	Yes	Completion of refurbishment of Cemetery Lodge and new play equipment involved addition spend of £202,246 from previous year. By election costs of £9,132
7	Balances carried forward	£1,906,581	£1,873,800	£-32,781	-2	No	
8	Total Cash and Short Term Investments	£1,965,547	£1,879,331	£-86,216	-4	No	
9	Total Fixed Assets and Long Term Investments	£11,506,996	£12,129,191	£622,195	5	No	
10	Total Borrowings	£2,256,072	£2,159,073	£-96,999	-4	No	

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000