

DEREHAM TOWN COUNCIL

5th January 2021

At a virtual meeting of the Finance & Governance Committee held on **Tuesday 5th January 2021**.

Present: Councillors H Bushell (Chairman) H Clarke, P Duigan, A Grey, L Monument (substitute for T Monument), P Morton and S Green (as Mayor)

Also present: Town Clerk Tony Needham and Councillors K Grey and H King.

1. **To receive apologies for absence.**

Apologies for absence were received from Councillor T Monument.

2. **Declaration of Interest.**

Councillor H Clarke declared an interest in item 4, he is an allotment tenant and would take no part in agenda item 4

3. **To consider precept requirements for 2021/2022.**

The Committee considered the councils projected expenditure over the next financial year along the financial risks facing the Council. Councillors considered a number of options and were mindful of the effects of the pandemic on some peoples finances.

The Committee recommended that for financial year 2021/22, the precept would be £963,395. For a band D property this equates to an additional £5.73 per year or 3.5%.

Councillor A Grey requested that his recommendation for a 0% increase be minuted.

The Committee asked to see the impact 3.5% increase would have on reserves, this was not available at the meeting but is presented below.

Opening balance	£ 445,459	£277,274	£ 307,483	£ 337,041
Year	2021-2022	2022-2023	2023-2024	2024-2025
Reserves	£ 277,274	£307,483	£337,041	£374,900

Annual budget surplus	-£168,184	£30,209	£29,558	£37,859
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Target reserves	£394,780	£410,571	£426,994	£444,073
Difference 2% year on year	-£117,505	-£103,088	-£89,953	-£69,173

4. **To consider any increases in fees and charges for 2021/2022.**

The Committee recommended that burial fees and Allotment fees be increased by 1% from April 2021. All other fees to remain the same.

The Committee recommended that where the unit price charged is over £100, that this be rounded to the nearest 50 pence and where it is between £10 and £100 that this is rounded to the nearest 10 pence.

Chairman