

## Explanation of Variances

Box	Description	2021	2022	Variance	%	Explanation
1	balances B/fwd	£922,823	£207,046			
2	Precept	£933,321	£963,395	£30,074	3%	
						£449,967 income from PWLB to purchase land. Memorial Hall income 2021 was down £70k on 2020 figures due to pandemic. 2022 Memorial Hall income down £43k on 2020 figures due to pandemic. £20k income from Headbrough trust towards new heating system. £16k 'income' from merging the Community car scheme bank account.
3	Total other recipes	£126,771	£659,246	£532,475	420%	
4	Staff costs	£319,594	£322,414	£2,820	1%	
5	Loan Interest cap repayment	£161,113	£161,113	£0	0%	
6	Total other payments	£295,163	£1,162,731	£867,568	294%	£744,015 purchase 55 acres. £80k new heating system Assembly Rooms. £24k repairs to Bishop Bonners Cottages
7	Balances C/fwd	£1,207,046	£1,183,430	-£23,616	-2%	
8	Total cash and short term investments	£1,209,864	£1,196,165	-£13,699	-1%	
9	Total fixed assets and long term investments	£10,762,639	£11,506,654	£744,015	7%	£744,015 purchase 55 acres of land.
10	Total Borrowing.	£2,148,841	£2,525,015	£376,174	18%	£449,967 PWLB loan to purchase additional land.