

# DEREHAM TOWN COUNCIL

29<sup>th</sup> June 2021

At a virtual extraordinary meeting of the **Finance & Governance Committee** held on **Tuesday 29<sup>th</sup> June 2021** upon the rising of the extraordinary Recreation Committee meeting.

**Present:** Councillors H Clarke, P Duigan, T Monument (Chairman) and P Morton.

**Also present:** Town Clerk Tony Needham, Deputy Town Clerk Jillian Barron, Councillors H King, C Bunting, A Brooks, K Cogman, S Green and L Monument.

1. **To receive apologies for absence.**

There were no apologies for absence

2. **Declaration of Interest.**

There were no declarations of interest.

3. **To discuss, in principle, the financial options available for purchasing additional land around the Neatherd.**

Two options to consider.

1) Take out a loan over 50 years – this would add £3 a year to a band D council tax bill.

2) Pool funds allocated to other projects – this would mean other projects would not be delivered.

Councillors discussed the options with Councillor L Monument suggesting a third option of part pooling and part loan.

4. **Exclusion of press and public.**

Proposed by Councillor T Monument, seconded by Councillor H Clarke it was agreed to pass a resolution to exclude the Press and Public from the meeting on the grounds that the Business to be transacted is confidential and publicity would be prejudicial to the public interest.
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5. **To discuss in detail the financial options for purchasing additional land around the Neatherd.**

Councillors discussed the value of the land and financial options purchasing it. The Town Clerk said he would have more information available for the extraordinary Full Council meeting on the 6<sup>th</sup> July.

**Chairman**